

LBP LEASING and FINANCE CORPORATION

RESUMES OF BOARD MEMBERS:

(as of 31 December 2019)

CECILIA CAYOSA BORROMELO, CHAIRPERSON, LBP Leasing and Finance Corporation

Ms. Cecilia C. Borromeo holds the distinction of being President and Chief Executive Officer of two government financial institutions – the Development Bank of the Philippines which she capably led for two years, and LANDBANK where she started her banking career.

While short, her presidency in DBP from January 2017 to February 2019 was marked with significant growth in all key financial indicators, notably in net income which grew by 36%, deposits by 33% and loans by 20%.

She re-joined LANDBANK on March 1, 2019 and she felt right at home in the organization where she worked her way up to various key positions. This included heading the Agricultural and Development Lending Sector from 2012 to 2016 which resulted to 74% growth in regular loan portfolio and 44% in revenue.

Her extensive banking career spans 30 years of handling various posts in agricultural and development lending, treasury and investment banking, public sector lending, corporate banking, global banking, wholesale banking and lending program management.

Ms. Borromeo completed her Bachelor of Science degree in Agribusiness at the University of the Philippines Los Baños and underwent the Master in Business Administration program of the De La Salle Business School. She is a graduate of the Advanced Bank Management Course of the Asian Institute of Management and the Pacific Rim Bankers Program at the University of Washington Executive Education Foster School of Business. She likewise attended the International Study on Rural banking and Finance at the Massey University in New Zealand.

SILVESTRE MANUEL CASTRO PUNSALAN, JR., Vice Chairman

Mr. Silvestre Manuel C. Punsalan, Jr., 80 years old, has been a member of the Board since August 2001. He was elected as Vice Chairman of the Board of the Corporation in May 2003. He is a member of the Executive Committee, Corporate Governance Committee and also the Chairman of the Related Party Transaction Committee.

Mr. Punsalan was Deputy Executive Director of the Presidential Management Staff (PMS) from 1977 to 1982. He was a Financial Adviser for MMDA's Office of the Chairman from 2001 to 2004. Prior to his MMDA post, he was a consultant for the DPWH Office of the Secretary. Mr. Punsalan graduated with distinction from the Ateneo University where he obtained his Bachelor of Arts Degree Major in Economics and his Master in Business Administration.

FRANCISCO JOYCE LEONOR, JR., President and CEO/Director

Francisco J. Leonor, Jr., 51 years of age, took his oath as a Member of the Board Directors of LBP Leasing and Finance Corporation on November 2016. In May 30, 2019, Mr. Leonor was nominated and elected as LLFC President and CEO. Mr. Leonor is a businessman with extensive experience in managing two companies. Since 1995, he has been the General Manager/Director of F.R. Leonor & Sons, Inc., a family corporation. In 2014, he became the President of another firm he owns, 380 DC Realty. Mr. Leonor went to De LaSalle University from 1986-1991 to take up AB Psychology.

EDWARD JOHN TANCO REYES, Director

Mr. Edward John T. Reyes, 61 years old, was appointed to the LLFC Board in May 2011. He was a former Executive Vice President of Land Bank of the Philippines (LBP), heading the Agricultural and Development Lending Sector (ADLS). Mr. Reyes joined LBP in 1994 and has held various executive positions in the Bank during his stint. He also became part of the Board Director of the GM Bank of Luzon, Inc. Before joining LBP, Mr. Reyes worked at the Development Bank of the Philippines (DBP) from 1988 to 1994 where he also held various executive positions. Mr. Reyes graduated from the University of the Philippines in Diliman with a degree in BS Civil Engineering. He also earned units in MS Civil Engineering from UP.

FRITZ MENDOZA SALAZAR, Director

Mr. Fritz M. Salazar, 46 years old, took his oath as a Member of the Board of Directors of LBP Leasing and Finance Corporation on March 2017. He was nominated and since then became a member of the LBP Leasing and Finance Corporation Audit Committee on 26 June 2017. He was subsequently elected as Chair of the committee on 24 January 2018 and his Chairmanship was confirmed on 28 February 2018. He is also a member of the Related Party Transaction Committee. Mr. Salazar hails from Tacloban City and a franchisee of Sam's Everything On Sticks, a food-cart business which serves variety of street foods. His past employment includes working as BOO in Metrobank from 1989 to 2010. Mr. Salazar graduated from Saint Paul Business School of Tacloban (now known as Saint Paul School of Professional Studies) with a degree of Bachelor of Science in Commerce.

CONRADO SOLIDUM MIÑANO, JR. Director

Mr. Conrado S. Miñano, Jr., 66 years old, took his oath as a Member of the Board of Directors of LBP Leasing and Finance Corporation on June 2017. Mr. Miñano is a retired General of the Philippine National Police where he handled various law enforcement posts. Among

the positions he held were as Deputy Director of the Northern Police District in Caloocan City and as Director of the Communications and Electronics in Camp Crame from 2007 to 2009. He received several commendations from civic, religious and military organizations. Mr. Miñano graduated from the Philippine Military Academy Class of 1977. He is an L.L.B. undergraduate of Jose Rizal University.

ROBERTO UY TEO, Director

Mr. Roberto U. Teo, 70 years old, took his oath as a Member of the Board of Directors of LBP Leasing and Finance Corporation on June 2017. Mr. Teo sits as Chairman of LLFC's Executive Committee and is a member of the Corporate Governance Committee. Mr. Teo served as Assistant City Administrator for Operations of Davao City, Assistant City Administrator for Admin and Economic Enterprise Manager. He was also Chief of the Davao City Investments Promotions Center. He used to be a Board Member of the Tourism Infrastructure and Enterprise Zone Authority (TIEZA) representing the travel and tours enterprises. Mr. Teo graduated from the De La Salle College in 1971 with a degree in BS Chemical Engineering. In 1974, he earned his Master in Business Management from the Asian Institute of Management. He joined other Programs in Pennsylvania, U.S.A. including Program for Executive in 1978 and Economics, Fall Program from 1977 to 1978.

LETICIA VILLAMORAN DAMASCO, Director

Ms. Leticia V. Damasco, 70 years old, took her oath as LLFC Director on January 2018. On 28 February 2018, she was nominated and elected as member of the Risk Management Committee and Corporate Governance Committee. Ms. Damasco has 32 years of banking experience which she gained from Land Bank of the Philippines. Her last Landbank post was as Department Manager III which she held until her retirement in 2013. She was a Director of Philippine Postal Bank from 2 June 2017 to 11 January 2018 and of the Rural Bank of Sta. Rosa (Nueva Ecija), Inc. from 2019 to 2011. She was a College Instructor at the Manuel V. Gallego Foundation Colleges (formerly CLEC) from June 1973 to October 1981. Ms. Damasco graduated from the Philippine Women's University in 1971 with a degree in Bachelor of Arts Major in Economics. In 1996, she earned her Master of Arts in Psychology from the Philippine Statesman College.

VIRGILIO MAHINAY SANGUTAN, Director

Mr. Virgilio M. Sangutan, 61 years old, took his oath as LLFC Director on May 2019. On 25 October 2019, he was nominated and elected as member of the Audit Committee. Mr. Sangutan has been a member of the BOD and President of Davao Inventors Association, Inc. from 2006 to 2010 and a Board of Director of Southeastern Mindanao Inventors Association from 1995 to 2005. He is the owner of MI Herbal Laboratory and currently the President of

Inventfoods Manufacturing, Inc. Mr. Sangutan graduated from the Divine Word College of Legaspi in 1982 with a degree in BSC-Banking and Finance. In 1988-1989, he earned some units in the College of Law in Ateneo de Davao University, and had a year of Master in Business Administration at the USEP, Obrero Davao City.

NANZIANCINO MERCADO DILAY, Director

Mr. Nanziancino M. Dilay, 70 years old, took his oath as LLFC Director on July 2019. On 25 October 2019, he was nominated and elected as member of the Audit Committee. Mr. Dilay has been a Director of Philippine Pharma Procurement from 2017 to 2019. He used to be with the Bureau of Customs as SVCOO from 1992 to 2014 and as Technical Assistant in the Supreme Court of the Philippines from 1973 to 1992. Mr. Dilay graduated from San Sebastian College – Manila in 1970 with a degree in AB Political Science. In 2011, he took up Masters in Custom Administration at the Phil. Maritime Institute.